



General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Cootamundra-Gundagai Regional Council advises that the ordinary Council meeting to be held on 18/04/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	47,262	47,919
Total expenses from continuing operations	43,466	38,156
Operating result from continuing operations	3,796	9,763
Net operating result for the year	3,796	9,763
Net operating result before grants and contributions provided for capital purposes	(4,977)	(5,469)
Statement of Financial Position		
Total current assets	33,766	32,401
Total current liabilities	(13,600)	(13,093)
Total non-current assets	658,468	584,402
Total non-current liabilities	(11,595)	(13,915)
Total equity	667,039	589,795
Other financial information		
Unrestricted current ratio (times)	6.47	5.00
Operating performance ratio (%)	(4.98)%	(15.31)%
Debt service cover ratio (times)	6.21	4.55
Rates and annual charges outstanding ratio (%)	5.77%	5.91%
Infrastructure renewals ratio (%)	340.36%	154.34%
Own source operating revenue ratio (%)	57.68%	49.62%
Cash expense cover ratio (months)	8.50	9.08

In accordance with Section 420 of the *Local Government Act 2093 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.cgrc.nsw.gov.au

Locations: 81 Wallendoon St, Cootamundra NSW 2590 255 Sheridan St, Gundagai NSW 2722

Submissions close one week after the above public meeting has been held.